

Senior Associate - Project Finance & Development

PearlX Infrastructure LLC

Location: Remote

Type: Full-time

Level: Senior Associate

Send resume to: pearlx-hr@pearlxinfra.com

About the role

PearlX develops, finances, acquires, and operates distributed generation solar and battery storage infrastructure across a growing portfolio of project-level entities. This role sits at the center of how those assets get underwritten, financed, and closed, spanning greenfield development, portfolio and platform acquisitions, tax-credit monetization, project- and HoldCo-level debt, and post-close compliance.

You'll work directly with the head of project finance and commercial execution, taking ownership of the financial models, the IRS and tax-credit workflows, the acquisition underwriting, and the lender- and counterparty-facing materials that move transactions forward. This is a hands-on execution seat with broad exposure across finance, tax, and legal/commercial. It's a strong fit for someone who wants real deal responsibility and is comfortable operating across disciplines rather than staying in a single lane.

We're flexible on title and level. We'll scope the role from Senior Associate through Senior Manager based on the experience you bring, so apply at whichever end of that range fits you.

What you'll do

Financial modeling & underwriting

- Build and maintain project-level pro formas for solar + storage and standalone storage assets, including tax equity / partnership flip structures, construction and term debt sizing, and sensitivity analysis
- Model ITC monetization economics, including 6418 direct-transfer proceeds, MACRS/bonus depreciation, and rebate/incentive stacking
- Support beginning-of-construction (BOC) and safe harbor analysis, and translate structuring decisions into model mechanics

Portfolio M&A & acquisition underwriting

- Underwrite portfolio and platform acquisitions, building acquisition models that account for in-place project debt, existing tax equity positions, and assumed contracts
- Support purchase agreement work: MIPA and PSA negotiation, purchase price adjustment and net working capital mechanics, reserves, escrows, and post-closing true-ups
- Run buy-side diligence across financial, tax, and commercial workstreams; maintain issues lists and translate findings into price, structure, or indemnity positions

Storage & BESS

- Support acquisition diligence on standalone and hybrid battery storage portfolios, including asset condition, warranty and capacity guarantee coverage, O&M and dispatch agreements, and offtake structure
- Model storage revenue stacking across capacity, energy arbitrage, ancillary services, and demand charge and program revenues, including degradation and augmentation assumptions
- Structure and track earn-outs and milestone-based consideration tied to commissioning, performance, or program acceptance

Tax credit & IRS compliance

- Support IRS pre-filing registration, 48E and 48(e) Low-Income Communities Bonus Credit allocation workflows, and 6418 credit transfer documentation
- Maintain domestic content bonus and FEOC compliance analysis (equipment sourcing, adjusted-percentage thresholds, supplier diligence)

Debt & capital markets (project- and HoldCo-level)

- Support HoldCo-level financings and multi-lender coordination: NPA amendments and consents, intercreditor coordination, refinance and extension mechanics, cash sweeps, and PIK structures
- Sequence draw timing across lenders against tax-credit monetization and equity funding, and maintain sources and uses across the full capital stack
- Assemble lender-facing materials: use-of-proceeds narratives, construction loan sizing tied to term debt and tax equity, and credit presentations
- Coordinate diligence requests, data rooms, and closing checklists with lenders, tax equity investors, and counsel

Commercial & legal execution

- Coordinate review of debt and capital markets agreements, offtake/PPA, and lease documents; track redlines, issues lists, and key commercial terms
- Manage counterparty and entity-level obligations, deadlines, and deliverables across multiple SPVs

Requirements

- Background in project finance, tax equity, renewable energy development, investment banking, or corporate development, with exposure to solar / storage / distributed generation, or C&I energy projects
- Has been part of a deal team, with direct, hands-on involvement in executing transactions through close, including acquisitions
- Able to articulate the key economics to weigh during origination: what makes a deal worth pursuing, how early-stage assumptions drive returns, and where the value and risk sit
- Able to speak fluently to the commercial aspects of a deal, including offtake/PPA and lease terms, pricing, counterparty dynamics, and contract structure
- Strong financial modeling skills in Excel, including building and auditing multi-scenario project models
- Familiarity with clean energy tax credits (ITC, 48E, 6418) and project finance structures
- Fluent with AI tools and already using them in day-to-day work. We use AI across modeling, diligence, drafting, and research, and expect this person to bring both real proficiency and good judgment about where it adds leverage and where it doesn't

What we're looking for

- Highly organized, detail-oriented, and comfortable owning workstreams with real deadlines and dependencies
- Clear written communication, able to turn complex financial and tax mechanics into materials lenders, investors, and counterparties can act on
- Curious and adaptable; interested in working across finance, tax, legal, and operations rather than a narrow specialty